GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:414
ANSWERED ON:02.12.2004
TARGET FIXED FOR PSUs
Barad Shri Jashubhai Dhanabhai

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Union Government has fixed production target in some of Central Public Sector Undertakings and Heavy Industries during the year 2003-04 and current year;

(b) if so, the details thereof, PSU-wise;

(c) the extent to which this target was achieved during the said period;

(d) if not, the main reasons therefor and the short fall in terms of percentage in the production vis-Ã -vis the set target; and

(e) the steps being taken by the Union Government to meet production target of such CPSUs and heavy industries?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV)

(a) to (d): A statement showing performance details relating to operating CPSEs under the Department of Heavy Industry is given in the statement at Annex.

The main reasons for shortfall in production of some of the PSEs are: paucity of orders due to changes in technology and/or uncompetitive prices, shortage of working capital, surplus manpower, obsolete plant and machinery, heavy interest burden in some cases and increase in the cost of inputs etc.

(e): The steps being taken by the Government to improve the performance of PSEs under DHI inter-alia include, (i) Financial and organizational restructuring. (ii) Financial assistance for payment of salary and wages (iii) Assistance for manpower rationalization to improve productivity and competitiveness; (iv) Assistance for securing orders.(v) Capital investment support and (vi) Providing guarantee to raise money from the market etc.

ANNEX

Statement referred to in reply to parts (a) to (d) of the Lok Sabha Unstarred Question No.414 for reply on 2.12.2004 regarding `target fixed for PSUs`

PRODUCTION PERFORMANCE OF PUBLIC SECTOR ENTERPRISES UNDER THE DEPARTMENT OF HEAVY INDUSTRY

S.No	Name of the PSE	2003 -04 Target	2003 -04 Achieve-ment upto 30.9.04	% achieve-ment	2004 - 05 Target	2004 - 05 % Achieve-ment upto 30.9.04	%
		(Rs.cr)	(Rs.cr)	%	(Rs.cr.)	(Rs.cr.)	%
1	Andrew Yule and Co.Ltd	190.52	97.96	51.42	163.87	72.35	44.15
2	BBJ Construction Co.Ltd	40.00	29.80	74.50	40.00	15.53	38.83
3	Bharat Heavy Electricals Ltd	8200.00	8653.00	105.52	9200.00	2969.00	32.27
4	Bharat Heavy Plates and Vessels Ltd	270.00	41.05	15.20	150.00	34.69	23.13
5	Bharat Ophthalmic Glass Ltd	2.92	0.05	1.71	2.41	0.00	0.00
6	Bharat Pumps and	90.00	47.26	52.51	60.00	29.59	49.32

Compressors Ltd						
7 Bharat Wagon Engg. Co.Ltd	116.44	11.91	10.23	96.76	0.00	0.00
8 Braithwaite and Co.Ltd	109.62	65.44	59.70	102.37	28.46	27.80
9 Bridge and Roof Co.Ltd	410.00	403.75	98.48	450.00	184.72	41.05
10 Burn Standard Co.Ltd	226.69	176.92	78.04	276.36	94.9	34.34
11 Cement Corporation of India Ltd	293.48	132.16	45.03	199.18	93.41	46.90
12 Engineering Projects (India) Ltd	512.63	400.78	78.18	508.72	180.13	35.41
13 Heavy Engineering Corporation Ltd	252.08	149.39	59.26	231.00	75.47	32.67
14 Hindustan Cables Ltd	773.52	104.86	13.56	491.91	1.82	0.37
15 Hindustan Newsprint Ltd	241.50	250.94	103.91	246.75	132.75	53.80
16 Hindustan Paper Corporation Ltd	561.20	569.81	101.53	582.93	255.26	43.79
17 Hindustan Photo Films Ltd	37.75	28.43	75.31	29.00	7.76	26.76
18 Hindustan Salts Ltd	9.94	6.96	70.02	9.04	2.41	26.66
19 HMT Ltd	320.10	129.35	40.41	283.85	73.95	26.05
20 HMT(Bearing) Ltd	54.00	23.60	43.70	60.00	11.27	18.78
21 HMT(Chinar Watches) Ltd	9.00	1.98	22.00	10.00	0.09	0.90
22 HMT(International) Ltd	91.39	29.58	32.37	61.20	10.48	17.12
23 HMT(Machine Tool) Ltd	300.00	178.34	59.45	310.00	94.13	30.36
24 HMT(Watches) Ltd	200.00	25.65	12.83	200.00	8.17	4.09
25 Hooghly Printing Co.Ltd	7.72	9.25	119.82	10.00	3.53	35.30
26 Instrumetation Ltd	185.00	139.02	75.15	165.00	50.03	30.32
27 National Instruments Ltd	7.10	3.62	50.99	4.25	0.54	12.71
28 NEPA Ltd	113.75	38.15	33.54	115.16	17.97	15.60
29 Praga Tools Ltd	16.51	8.12	49.18	22.58	4.96	21.97
30 Rajasthan Electronics & Instruments Ltd	36.00	44.05	122.36	55.65	15.47	27.80
31 Richardson & Cruddas Ltd	75.00	24.81	33.08	25.00	8.71	34.84
32 Sambhar Salts Ltd	9.10	6.20	68.13	9.25	2.14	23.14
33 Scooters India Ltd	145.91	157.15	107.70	168.62	58.37	34.62
34 Triveni Structurals Ltd	35.00	0.49	1.40	5.00	0.51	10.20
35 Tungabhadra Steel Products Ltd	30.00	7.47	24.90	15.00	1.87	12.47
36 Tyre Corporation of India Ltd	149.92	144.88	96.64	150.65	23.07	15.31
Total	14123.79	12142.18	85.97	14511.51	4563.51	31.45

Note : 12 PSEs are closed/not in operation